

Budget Billing Enrollment Form

CUSTOMER INFORMATION:

Customer Name:		
Street Address:		
City and State:	Zip Code:	Account Number:
Phone Number:	Email:	
By signing below customer has agreed to participate in GRICUA's budget billing and agree to its terms and conditions:		
Customer Signature	Date	

TERMS AND CONDITIONS:

- <u>PURPOSE</u>: To spread power costs evenly over a twelve (12) month period.
- MONTHLY PAYMENT CALCULATION Total bills from past 12 months, add approximately 10% to cover possible increases in usage and divide this total by 12.
- <u>PERIODIC REVIEWS</u> Accounts will be reviewed periodically to make sure customer is not over or under paying. Adjustments will be made if actual usage has varied significantly from the estimate used to calculate the levelized rate.
- <u>REVIEW</u> A true-up to zero-out the levelized payment balance will generally be conducted at the end of the 12 month period and reflected on customer's 12th month usage bill, which is mailed in the 13th month. However, GRICUA may review and change a customer's monthly levelized payment as needed. A credit balance would be applied to customer's next monthly bill and any amount owed would be due with customer's 12th month usage bill payment.
- <u>ELIGIBILITY</u> In order to enroll in the program a customer must meet the following requirements:
 - Have been a GRICUA customer for a period of twelve (12) consecutive months.
 - This program is only open to residential customers at this time.
 - Customer's account must be at a zero balance to enroll.
 - Enrollment in the program will be canceled if two (2) payments are missed.
- <u>PARTICIPATION</u> Participation in the program is optional. GRICUA reserves the right to deny participation in the program.